

# TOTAL BUDGET – FUND SUMMARY

The accounting policies of the City of Greensboro conform to generally accepted accounting principles applicable to governmental units. The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Governmental resources are allocated to and accounted for in individual funds based on the purposes for which they are to be spent and the means by which spending activities are controlled. The various operating funds are grouped into five major fund categories defined as follows:

## **General Fund**

The General Fund is used to provide for basic City services and day-to-day operations. The major operating activities include police, fire, transportation, parks and recreation, and field operations. It accounts for all resources that are not required by State law or local ordinance to be accounted for in a separate fund. General Fund revenues primarily consist of property taxes, the local option sales tax, intergovernmental revenue, licenses, permits and fees.

## **Special Revenue Funds**

Special Revenue Funds account for the proceeds of specific revenue sources. These funds are established to meet a specific purpose, but the services they provide are not mandated by law.

These funds are:

*Municipal Service Districts Fund*  
*Cemeteries Fund*  
*Street and Sidewalk Revolving Fund*  
*State Highway Allocation Fund*  
*Nussbaum Housing Partnership Revolving Fund*  
*Hotel/Motel Occupancy Tax Fund*  
*Emergency Telephone System Fund*  
*Economic Development Fund*

## **Debt Service Fund**

A Debt Service Fund is used to account for resources dedicated to the payment of principal and interest on general long-term debt. While current revenues provide funding for some capital projects, most are funded through the issuance of General Obligation Bonds. The bonds must be paid for annually in principal and interest payments.

## **Enterprise Funds**

Enterprise Funds are used to account for activities that are financed and operated in a manner similar to private business enterprises, where the expenses of providing the service are financed primarily through user fees.

These funds are:

*Water Resources Fund*  
*Stormwater Management Fund*  
*War Memorial Coliseum Complex Fund*  
*Parking Facilities Fund*  
*Solid Waste Management Fund*  
*Greensboro Area Transit Authority Fund*

## **Internal Service Funds**

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency of a government to others within the government on a cost-reimbursement basis. These services include data processing, printing, insurance, and vehicle maintenance.

These funds are:

*Equipment Services Fund*  
*Technical Services Fund*  
*Network Services/Telecommunications Fund*  
*Graphic Services Fund*  
*Insurance Funds*  
*Capital Leasing Fund*  
*Guilford Metro Communications Fund*

The charts on the following pages show actual operating expenditures for each fund in FY 11-12, the Amended FY 12-13 Budget, the Adopted FY 13-14 Budget and the Projected FY 14-15 Budget.



Fund Summary-Total Budget

**Total Expenditures by Fund**

<b>FUND TYPE</b>	<b>2011-12 Actual</b>	<b>2012-13 Budget</b>	<b>2013-14 Adopted</b>	<b>2014-15 Projected</b>
<b>GENERAL FUND</b>	245,533,713	256,703,801	<b>253,479,323</b>	260,291,732
<b>SPECIAL REVENUE FUNDS</b>				
Municipal Service Districts Fund	676,036	898,000	<b>918,000</b>	918,000
Cemeteries Fund	832,715	801,342	<b>776,091</b>	804,316
Economic Development Fund	0	1,455,360	<b>1,286,060</b>	1,327,184
Street and Sidewalk Revolving	737,743	802,226	<b>190,000</b>	0
State Highway Allocation	6,730,000	7,220,000	<b>7,510,000</b>	7,510,000
Nussbaum Housing Partnership	2,225,113	1,924,737	<b>1,814,220</b>	1,840,540
Hotel/Motel Occupancy Tax	3,348,998	3,250,200	<b>3,224,580</b>	3,288,910
Emergency Telephone System Fund	2,082,860	2,987,000	<b>2,715,937</b>	2,720,147
Subtotal	16,633,465	19,338,865	<b>18,434,888</b>	18,409,097
<b>DEBT SERVICE FUND</b>	22,925,759	25,364,402	<b>22,199,703</b>	21,416,693
<b>ENTERPRISE FUNDS</b>				
Water Resources Enterprise	130,202,216	96,291,308	<b>101,240,556</b>	110,498,184
Stormwater Management	8,564,455	9,920,187	<b>9,796,556</b>	9,956,646
War Memorial Coliseum	23,302,035	24,347,659	<b>24,838,184</b>	24,998,278
Parking Facilities Fund	1,773,295	2,577,622	<b>2,446,610</b>	2,526,286
Solid Waste Management	17,942,262	17,274,337	<b>16,494,949</b>	16,585,366
Greensboro Area Transit Authority	21,038,866	22,652,148	<b>22,836,720</b>	23,136,643
Subtotal	202,823,129	173,063,261	<b>177,653,575</b>	187,701,403
<b>INTERNAL SERVICE FUNDS</b>				
Equipment Services	16,445,680	22,260,413	<b>21,084,534</b>	22,561,253
Guilford Metro Communications	5,963,403	7,168,159	<b>7,439,486</b>	7,684,404
Technical Services	7,875,933	3,272,991	<b>3,126,268</b>	3,160,952
Network Svcs/Telecommunications	10,221,111	11,750,384	<b>10,610,476</b>	10,660,698
Graphic Services	1,028,382	1,062,578	<b>1,055,856</b>	1,078,739
Insurance Funds	42,320,200	44,599,520	<b>46,620,321</b>	48,570,500
Capital Leasing	6,642,136	4,269,426	<b>4,165,466</b>	1,828,416
Subtotal	90,496,845	94,383,471	<b>94,102,407</b>	95,544,962
Total Expenditures	578,412,911	568,853,800	<b>565,869,896</b>	583,363,887
Less Transfers and Internal Charges	108,089,921	110,079,285	<b>106,755,820</b>	108,144,350
Net Expenditures	470,322,990	458,774,515	<b>459,114,076</b>	475,219,537

**Total Expenditures by Result Area**

<b>FUND TYPE</b>				
<b>Result Area</b>	2011-12 Actual	2012-13 Budget	2013-14 Adopted	2014-15 Projected
<b>GENERAL FUND</b>				
Culture, Rec and Community Character	30,107,416	31,048,345	<b>29,906,461</b>	30,954,815
General Government	20,716,233	22,993,700	<b>22,397,298</b>	21,758,793
Infrastructure	67,884,821	71,917,315	<b>70,060,884</b>	71,068,178
Public Safety	109,756,773	113,402,561	<b>113,599,430</b>	118,994,696
Debt Service	17,068,470	17,341,880	<b>17,515,250</b>	17,515,250
Subtotal	245,533,713	256,703,801	<b>253,479,323</b>	260,291,732
<b>SPECIAL REVENUE FUNDS</b>				
Culture, Rec and Community Character	4,181,713	4,051,542	<b>4,000,671</b>	4,093,226
General Government		1,455,360	<b>1,286,060</b>	1,327,184
Infrastructure	10,368,892	10,844,963	<b>10,432,220</b>	10,268,540
Public Safety	2,082,860	2,987,000	<b>2,715,937</b>	2,720,147
Subtotal	16,633,465	19,338,865	<b>18,434,888</b>	18,409,097
<b>DEBT SERVICE FUND</b>				
Debt Service	22,925,759	25,364,402	<b>22,199,703</b>	21,416,693
<b>ENTERPRISE FUNDS</b>				
Infrastructure	202,823,129	173,063,261	<b>177,653,575</b>	187,701,403
Subtotal	202,823,129	173,063,261	<b>177,653,575</b>	187,701,403
<b>INTERNAL SERVICE FUNDS</b>				
General Government	76,657,509	83,942,321	<b>83,536,653</b>	84,699,606
Public Safety	13,839,336	10,441,150	<b>10,565,754</b>	10,845,356
Subtotal	90,496,845	94,383,471	<b>94,102,407</b>	95,544,962
Total Expenditures	578,412,911	568,853,800	<b>565,869,896</b>	583,363,887
Less Transfers and Internal Charges	108,089,921	110,079,285	<b>106,755,820</b>	108,144,350
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